

# Grace Anglican Church, Inc.

## 2023 Budget

January - December 2023

	2022 Budget	2022 Actuals	% of Budget	2023 Budget
<b>Income</b>				
4000 Pledged Offerings	345,393.00	\$388,307.00	112.42%	\$320,211.90
4100 Unpledged Offerings	40,000.00	\$42,250.00	105.63%	\$40,000.00
4400 Other Fundraising				
<b>Total Income</b>	<b>\$ 385,393.00</b>	<b>\$ 430,557.00</b>	<b>111.72%</b>	<b>\$360,211.90</b>
<b>Gross Profit</b>	<b>\$ 385,393.00</b>	<b>\$ 430,557.00</b>	<b>111.72%</b>	
<b>Expenses</b>				
<b>6000 Outreach</b>				
6010 Diocesan Pledge	34,539.30	\$38,830.70	<b>112.42%</b>	\$36,000.00
6020 Missions	35,000.00	\$33,034.00	<b>94.38%</b>	\$40,000.00
<b>Total 6000 Outreach</b>	<b>\$ 69,539.30</b>	<b>\$ 71,864.70</b>	<b>103.34%</b>	<b>\$76,000.00</b>
<b>6100 Ministry Expenses</b>				
6110 Retreats & Events	5,000.00	\$5,477.00	<b>109.54%</b>	\$5,000.00
6120 Children's Ministry Expenses	20,000.00	\$21,781.00	<b>108.91%</b>	\$22,000.00
6130 Benevolence	1,000.00	\$0.00	<b>0.00%</b>	\$1,000.00
6140 Hospitality	1,000.00	\$1,604.00	<b>160.40%</b>	\$1,600.00
6150 Formation expenses		n/a		\$1,000.00
<b>Total 6100 Ministry Expenses</b>	<b>\$ 27,000.00</b>	<b>\$ 28,862.00</b>	<b>106.90%</b>	<b>\$30,600.00</b>
<b>6200 Clergy Support</b>				
6210 Synod & Conferences	6,000.00	\$2,125.00	<b>35.42%</b>	\$4,000.00
6220 Rector Discretionary	3,000.00	\$3,476.00	<b>115.87%</b>	\$3,000.00
6230 Supply Clergy/Honoraria	9,000.00	\$6,150.00	<b>68.33%</b>	\$16,000.00
<b>Total 6200 Clergy Support</b>	<b>\$ 18,000.00</b>	<b>\$ 11,751.00</b>	<b>65.28%</b>	<b>\$23,000.00</b>
<b>6300 Worship</b>				
6310 Altar Guild	2,000.00	\$2,239.00	<b>111.95%</b>	\$2,000.00
6320 Music Expense	2,000.00	\$545.00	<b>27.25%</b>	\$1,000.00
<b>Total 6300 Worship</b>	<b>\$ 4,000.00</b>	<b>\$ 2,784.00</b>	<b>69.60%</b>	<b>\$3,000.00</b>
<b>6400 Administration</b>				

<b>6030 Advertising and Promotion</b>	4,000.00	\$2,636.00	<b>65.90%</b>	\$3,000.00
<b>6410 Telephone Expense</b>	840.00	\$1,610.00	<b>191.67%</b>	\$840.00
<b>6415 Office Supplies</b>	2,500.00	\$680.00	<b>27.20%</b>	\$1,000.00
<b>6420 Printing and Reproduction</b>	7,000.00	\$14,147.00	<b>202.10%</b>	\$10,000.00
<b>6425 Computer and Internet Expenses</b>	3,000.00	\$2,864.00	<b>95.47%</b>	\$3,000.00
<b>6430 Dues and Subscriptions</b>				
<b>6435 Postage and Delivery</b>	500.00	\$372.00	<b>74.40%</b>	\$500.00
<b>6440 Professional Fees</b>	5,000.00	\$4,912.00	<b>98.24%</b>	\$5,400.00
<b>Total 6400 Administration</b>	\$ 22,840.00	\$ 27,221.00	<b>119.18%</b>	<b>\$23,740.00</b>
<b>6500 Building and Property</b>				
<b>6505 Rent Expense</b>	23,000.00	\$21,820.00	<b>94.87%</b>	\$23,188.00
<b>6510 Building and Property Security</b>				
<b>6515 Landscaping Expenses</b>				
<b>6520 Repairs and Maintenance</b>	0.00	n/a		\$0.00
<b>6525 Small Tools and Equipment</b>	650.00		<b>0.00%</b>	\$0.00
<b>6530 Utilities</b>				
<b>Total 6500 Building and Property</b>	\$ 23,650.00	<b>\$21,820.00</b>	<b>92.26%</b>	<b>\$23,188.00</b>
<b>6600 Payroll Expenses</b>	750.00	\$649.00	<b>86.53%</b>	\$750.00
<b>6601 Wages</b>	107,417.53	\$106,130.00	<b>98.80%</b>	\$110,972.50
<b>6603 Ee Retirement Contributions</b>	6,641.25	\$2,542.00	<b>38.28%</b>	\$5,548.63
<b>6602 Parsonage Allowance</b>	30,000.00	\$30,000.00	<b>100.00%</b>	\$35,000.00
<b>Total 6600 Payroll Expenses</b>	\$ 144,808.78	\$ 139,321.00	<b>96.21%</b>	<b>\$152,271.13</b>
<b>6800 General Expenses</b>				
<b>6810 Automobile Expense</b>				
<b>6815 Bank Service Charges</b>	1,500.00	\$2,290.00	<b>152.67%</b>	\$2,300.00
<b>6820 Insurance Expense</b>	1,500.00	\$2,290.00	<b>152.67%</b>	\$2,300.00
<b>6825 Interest Expense</b>				

<b>6830 Outside Services</b>						
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<b>Total 6800 General Expenses</b>	\$	3,000.00	\$	4,580.00	<b>152.67%</b>	<b>\$4,600.00</b>
<b>6900 Depreciation Expense</b>						
<b>Uncategorized Expense</b>						
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<b>Total Expenses</b>	\$	<b>312,838.08</b>	\$	<b>308,203.70</b>	<b>98.52%</b>	<b>\$ 333,399.13</b>
<b>Net Operating Income</b>	\$	72,554.92	\$	122,353.30	<b>168.64%</b>	\$26,812.78
<b>Other Income</b>						
<b>Credit Card Rewards</b>		750.00		\$417.00	<b>55.60%</b>	\$400.00
<b>Interest Income</b>		2,250.00		\$1,981.00	<b>88.04%</b>	\$2,595.84
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<b>Total Other Income</b>	\$	3,000.00	\$	2,398.00	<b>79.93%</b>	\$ 2,995.84
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<b>Net Other Income</b>	\$	<b>3,000.00</b>	\$	<b>2,398.00</b>	<b>79.93%</b>	<b>\$ 2,995.84</b>
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<b>Net Income</b>	\$	75,554.92	\$	124,751.30	<b>165.11%</b>	\$ 29,808.62

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## DESIGNATED FUND CONTRIBUTIONS

	<b>Total</b>
<b>Fund Balances as of 1/29/2023</b>	
<b>Building Funds</b>	507,738.00
<b>Development Funds</b>	20,000.00
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<b>Total Designated Funds</b>	<u>\$ 527,738.00</u>
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**2023**

**Building Fund**

<b>2023 Expenses</b>	0.00
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<b>2023 Special contribution</b>	0.00
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<b>2023 Interest income</b>	included above
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<b>2023 Budget contribution</b>	0.00
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<b>2023 Additional contribution</b>	<u>121,222.00</u>	recommedation by finance committee
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<b>Total Building Fund contributions</b>	<u>121,222.00</u>
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**Development Fund**

<b>2023 Expenses</b>	0.00
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<b>2023 Budget contribution</b>	0.00
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<b>2023 Additional contribution</b>	<u>0.00</u>
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<b>Total Development Fund contributi</b>	<u>0.00</u>
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<b>\$ 121,222.00</b>
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**Fund Balances as of 12/31/2021**

<b>Building Funds</b>	<u>628,960.00</u>
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<b>Development Funds</b>	<u>20,000.00</u>
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<b>Total Designated Funds</b>	<u>\$ 648,960.00</u>
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